





Guidance Papers for Valuers & Property Professionals - Part A: Current Standards, Guidance Papers & Protocols

| Document | Name | Effective date | Superseded/ | Document Link | Notes |
|----------------|---|-----------------------|---------------------------------------|--|---|
| | | | Deleted Date | | |
| nternational V | aluation Standards (published by IVSC effective 31 January 2022) The f | ollowing apply to PIN | Z and NZIV (including NZIV only) memb | pers in New Zealand. | |
| he following h | ave MANDATORY PRACTICE STATUS: | | | | |
| General Standa | rds | | | | |
| VS 101 | Scope of Works | 31 Jan 2022 | | https://propertyinstitute.nz/Category?Action=View&Category | Changes from previous editions of IVS |
| VS 102 | Investigations and Compliance | 31 Jan 2022 | | _id=1402 | Changes from previous editions of IVS |
| VS 103 | Reporting | 31 Jan 2022 | | | No changes |
| VS 104 | Bases of Value | 31 Jan 2022 | | | Changes from previous editions of IVS |
| VS 105 | Valuation Approaches and Methods | 31 Jan 2022 | | | Changes from previous editions of IVS |
| Asset Standard | s: | | | · | |
| VS 200 | Business and Business Interests | 31 Jan 2022 | | https://propertyinstitute.nz/Category?Action=View&Category | Changes from previous editions of IVS |
| VS 210 | Intangible Assets | 31 Jan 2022 | | _id=1402 | Changes from previous editions of IVS |
| VS 220 | Non Financial Liabilities | 31 Jan 2022 | | | Changes from previous editions of IVS |
| IVS 230 | Inventory | 31 Jan 2022 | | | New IVS |
| VS 300 | Plant and Equipment | 31 Jan 2022 | | | Changes from previous editions of IVS |
| VS 400 | Real Property Interests | 31 Jan 2022 | | | Changes from previous editions of IVS |
| VS 410 | Development Property | 31 Jan 2022 | | | Changes from previous editions of IVS |
| VS 500 | Financial Instruments | 31 Jan 2022 | | | Changes from previous editions of IVS |
| API/PINZ/N | ZIV Guidance Papers | | | | |
| he following h | ave BEST PRACTICE STATUS: | | | | |
| ANZVGP101 | Retrospective Valuations | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment id=4795 | Published 25 June 2021 |
| ANZVGP102 | Market Value of Property, Plant & Equipment in a Business | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment_id=4796 | Published 25 June 2021 |
| NZVGP103 | Addressing the Concept of "Forced Sale" | 1 July 2023 | 30 June 2023 – Updated paper | https://propertyinstitute.nz/Attachment?Action=Download&A | Updated paper published 14 December 202 |
| | | | | ttachment_id=4797 | Effective 1 July 2023 |
| ANZVGP104 | Valuations for Insurance Purposes | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment_id=4798 | Published 25 June 2021 |
| ANZVGP105 | Valuation of Self Storage Facilities | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment_id=4799 | Published 25 June 2021 |
| NZVGP106 | The Valuation of Partial Interests in Property Held Within Co- Ownership Structures | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&Attachment_id=4800 | Published 25 June 2021 |
| ANZVGP107 | Valuation of Accommodation Hotels | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment id=4801 | Published 25 June 2021 |
| NZVGP108 | Valuations for use in Offer Documents | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment_id=4802 | Published 25 June 2021 |
| ANZVGP109 | Market Value of Rural and Agribusiness Properties | 1 July 2022 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment_id=4803 | Updated paper published 1 March 2022 Effective 1 July 2022 |
| NZVGP110 | Considerations when Forming an Opinion of Value When There Is A Shortage of Market Transactions | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment_id=4828 | Published 25 June 2021 |
| ANZVGP111 | Valuation Procedures – Real Property | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment_id=4805 | Published 25 June 2021 |

| Document | uidance Papers & Protocols that apply to PINZ Member Name | Effective date | Superseded/ | Document Link | Notes |
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| Journal of the second of the s | Heline | Lincollis | Deleted Date | Document 21111 | Notes |
| ANZVGP112 | Valuation for Mortgage and Loan Security Purposes | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A | Published 25 June 2021 |
| | | , | | ttachment_id=4806 | |
| ANZVGP113 | Valuations for Compensation and Compulsory Acquisition | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A | Published 25 June 2021 |
| 1171/CD112 10D | Y See Communication and Communication - | 1.1.12021 | | <u>ttachment_id=4807</u> https://propertyinstitute.nz/Attachment?Action=Download&A | 2024 |
| ANZVGP113.1RP | Valuations for Compensation and Compulsory Acquisition - Resource Pack | 1 July 2021 | | ttachment_id=4808 | Published 25 June 2021 |
| ANZVGP115 | Contamination Issues – Real Property | 1 July 2023 | | https://propertyinstitute.nz/Attachment?Action=Download&A | Replaces NZVGP506 |
| | | | | ttachment_id=6874 | Published 1 February 2023 |
| | · | | | , | Effective 1 July 2023 |
| ANZPGP201 | Disclaimer Clauses and Qualification Statements | 1 July 2023 | 30 June 2023 – Updated paper | https://propertyinstitute.nz/Attachment?Action=Download&A | Updated paper published 20 April 2023 |
| MAZI C. | Discidiffici cidases and gammas, | 1 34., | 30 30.10 2322 2 4. | ttachment_id=7095 | Effective 1 July 2023 |
| ANZPGP202 | Property Advisors | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A | Published 25 June 2021 |
| AINZI GI ZGE | | | | ttachment_id=4783 | |
| ANZPGP202.1RP | Property Advisors - Resource Pack | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A | Published 25 June 2021 |
| | · · · | | | ttachment_id=4784 | |
| ANZPGP203 | Acting as an Expert Witness | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment_id=4785 | Published 25 June 2021 |
| ANZPGP203.1 RP | Acting as an Expert Witness – Resource Pack | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment_id=4786 | Published 25 June 2021 |
| ANZPGP204 | Development Management | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment_id=4788 | Published 25 June 2021 |
| ANZPGP205 | Feasibility Studies | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A | Published 25 June 2021 |
| ANZPGP206 | Due Diligence | 1 July 2021 | | <u>ttachment id=4827</u> https://propertyinstitute.nz/Attachment?Action=Download&A | Published 25 June 2021 |
| | | | | ttachment id=4823 | |
| ANZPGP207 | Property Research Guidelines | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment id=4791 | Published 25 June 2021 |
| ANZPGP208 | Property Insurance Management | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment_id=4824 | |
| ANZPGP209 | Preparing a Property for Sale | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment_id=4793 | Published 25 June 2021 |
| NZVGP501 | Goods and Services Tax (GST) in Property | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment_id=4820 | Published 25 June 2021 |
| NZVGP502 | Valuations of Real Property, Plant and Equipment for use in New | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment_id=4825 | Published 25 June 2021 |
| | Zealand Financial Reports | | | | 1 222 |
| NZVGP503 | Valuation Reports prepared by Unregistered Valuers | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment id=4812 | Published 25 June 2021 |
| NZVGP504 | Valuation of Houses Under Construction and Houses to be Built | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A | Published 25 June 2021 |
| NZVUI JU- | or Previously Unoccupied New Houses | 1 July 2021 | | ttachment_id=4813 | Published 23 June 2021 |
| NZVGP505 | Assessing Rental Value | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment_id=6337 | Published 25 June 2021 |
| NZVGP506 | Valuation of Contaminated Land | 1 July 2021 | Deleted 30 June 2023 | ttachment_lu=b35/ | Published 25 June 2021 deleted 30 June 2023 |
| NZVGPSUU | Valuation of Contaminated Land | 1 July 2021 | Replaced by ANZVGP115 | , | Published 25 Julie 2021 deleted 30 Julie 2020 |
| NZPGP601 | Methods of Measurement | 1 July 2023 | 30 June 2023 – Updated paper | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment_id=4826 | Published 28 June 2023. Effective 1 July 2023 |
| NZPGP602 | Leasing Agent Services | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A | Published 25 June 2021 |
| NZPGP603 | Leasing Incentives | 1 July 2021 | | ttachment_id=4817 https://propertyinstitute.nz/Attachment?Action=Download&A | Published 25 June 2021 |
| | | 1 July 2021 | | https://propertyinstitute.nz/Attachment?Action=Download&A ttachment_id=4818 | Published 25 Julie 2021 |
| API/PINZ/NZIV | | | | | |
| The following is is | issued as GUIDANCE | | | | |
| | Significant Valuation Uncertainty | 1 July 2020 | | https://propertyinstitute.nz/Attachment?Action=Download&A | Replaces the previous protocols published on |
| ANZVP 01/2020 | | | | ttachment_id=4578 | 27 and 29 March 2020 |







Australia and New Zealand Valuation and Property Standards - Part B: Historic Documents

| Document | Suidance Papers & Protocols that apply to PINZ Memb | Effective date | Superseded/ | Document Link | Notes |
|------------------|--|---------------------------|-----------------------------|--|--|
| Document | Nume | Lifective date | Deleted Date | Bocament Link | Notes |
| International Va | aluation Standards (published by IVSC effective 31 January 2020) The | e following apply to PINZ | and NZIV (including NZIV or | nly) members in New Zealand. | |
| | | | | | |
| | ave MANDATORY PRACTICE STATUS: | | | | |
| General Standar | rds | | | | |
| IVS 101 | Scope of Works | 31 Jan 2020 | 31 Jan 2022 | https://propertyinstitute.nz/Category?Action=View&Category_id=1402 | |
| IVS 102 | Investigations and Compliance | 31 Jan 2020 | 31 Jan 2022 | | |
| IVS 103 | Reporting | 31 Jan 2020 | 31 Jan 2022 | | |
| IVS 104 | Bases of Value | 31 Jan 2020 | 31 Jan 2022 | | |
| IVS 105 | Valuation Approaches and Methods | 31 Jan 2020 | 31 Jan 2022 | | |
| Asset Standards |); ;; | | • | • | |
| IVS 200 | Business and Business Interests | 31 Jan 2020 | 31 Jan 2022 | https://propertyinstitute.nz/Category?Action=View&Category_id=1402 | |
| IVS 210 | Intangible Assets | 31 Jan 2020 | 31 Jan 2022 | | |
| IVS 220 | Non Financial Liabilities | 31 Jan 2020 | 31 Jan 2022 | | |
| IVS 230 | Inventory | 31 Jan 2020 | 31 Jan 2022 | | |
| IVS 300 | Plant and Equipment | 31 Jan 2020 | 31 Jan 2022 | | |
| IVS 400 | Real Property Interests | 31 Jan 2020 | 31 Jan 2022 | | |
| IVS 410 | Development Property | 31 Jan 2020 | 31 Jan 2022 | | |
| IVS 500 | Financial Instruments | 31 Jan 2020 | 31 Jan 2022 | | |
| API/PINZ/NZ | ZIV Guidance Papers | | | | |
| | ave BEST PRACTICE STATUS: | | | | |
| ANZVGP101 | Retrospective Valuations | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=1628 | Formally ANZVTIP 1 effective 1 Jan 2020 |
| | | , | | | - renamed and issued with technical |
| | | | | | corrections. |
| ANZVGP102 | Market Value of Property, Plant & Equipment in a Business | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=1628 | Formally ANZVTIP 2 effective 1 Jan 2016 |
| | | | | | - renamed and issued with technical |
| ANZVCD402 | Addressing the Consent of "Forest Colo" | 4 1.1. 2024 | 20 1 2022 | https://propertyinstitute.nz/Category?Action=View&Category_id=1628 | corrections. |
| ANZVGP103 | Addressing the Concept of "Forced Sale" | 1 July 2021 | 30 June 2023 | nttps://propertymstitute.nz/category?Action=view&category_id=1628 | Formally ANZVTIP 3 effective 1 July 2015 - renamed and issued with technical |
| | | | | | corrections. |
| ANZVGP104 | Valuations for Insurance Purposes | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=1628 | Formally ANZVTIP 4 effective 1 Jan 2021- |
| | Table 101 modiance i di poses | 100,7 2021 | | | renamed and issued with technical |
| | | | | | corrections. |
| ANZVGP105 | Valuation of Self Storage Facilities | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=1628 | Formally ANZVTIP 5 effective 1 July |
| | | | | | 2019- renamed and issued with |
| | | | | | technical corrections. |
| ANZVGP106 | The Valuation of Partial Interests in Property Held Within Co- | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=1628 | Formally ANZVTIP 6 effective 1 July 2019 |
| | Ownership Structures | | | | - renamed and issued with technical |
| | Valuation of Appropriation Hatala | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=1628 | corrections. Formally ANZVTIP 7 effective 1 July 2019 |
| ANDV/CD107 | | | | | |
| ANZVGP107 | Valuation of Accommodation Hotels | 1 July 2021 | | | - renamed and issued with technical |

| Standards, Gui | tandards, Guidance Papers & Protocols that apply to PINZ Members, Registered Valuers and Plant & Machinery Valuers in New Zealand (as at 1st July 2022) | | | | | |
|----------------|---|----------------|-----------------------------|--|--|--|
| Document | Name | Effective date | Superseded/ Deleted Date | Document Link | Notes | |
| ANZVGP108 | Valuations for use in Offer Documents | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZVGN 8 effective 1 Oct 2009 - renamed and issued with technical corrections. | |
| ANZVGP109 | Market Value of Rural and Agribusiness Properties | 1 July 2021 | 1 st July 2022 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Updated ANZVGP109 Published 1 March 2022 Effective 1 July 2022 | |
| ANZVGP110 | Considerations when Forming an Opinion of Value When There Is A Shortage of Market Transactions | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZVTIP 14 effective 1 Jan 2021- renamed and issued with technical corrections. | |
| ANZVGP111 | Valuation Procedures – Real Property | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZVTIP 11 effective 1 July 2019 - renamed and issued with technical corrections. | |
| ANZVGP112 | Valuation for Mortgage and Loan Security Purposes | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZVTIP 12 effective 1 Jan 2020 - renamed and issued with technical corrections. | |
| ANZVGP113 | Valuations for Compensation and Compulsory Acquisition | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8_ | Formally ANZVTIP 13 effective 1 Jan 2021- renamed and issued with technical corrections. | |
| ANZVGP113.1RP | Valuations for Compensation and Compulsory Acquisition - Resource Pack | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8_ | Formally ANZVTIP 13 effective 1 Jan 2021 - renamed and issued with technical corrections. | |
| ANZPGP201 | Disclaimer Clauses and Qualification Statements | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPGN 1 effective 1 Oct 2009 - renamed and issued with technical corrections. | |
| ANZPGP202 | Property Advisors | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPTIP 2 effective 1 Jan 2016 - renamed and issued with technical corrections. | |
| ANZPGP202.1RP | Property Advisors - Resource Pack | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8_ | Formally ANZRPTIP 2 effective 1 Jan 2016 - renamed and issued with technical corrections. | |
| ANZPGP203 | Acting as an Expert Witness | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPTIP 1 effective 1 July 2015 - renamed and issued with technical corrections. | |
| ANZPGP203.1 RP | Acting as an Expert Witness – Resource Pack | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPTIP 1 effective 1 July 2015 - renamed and issued with technical corrections. | |
| ANZPGP204 | Development Management | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPTIP 4 effective 1 July 2019 - renamed and issued with technical corrections. | |
| ANZPGP205 | Feasibility Studies | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPGN 5 effective 1 Oct 2009 - renamed and issued with technical corrections. | |
| ANZPGP206 | Due Diligence | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPGN 6 effective 1 Oct 2009 - renamed and issued with technical corrections. | |
| ANZPGP207 | Property Research Guidelines | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPTIP 6 effective 1 July 2020 - renamed and issued with technical corrections. | |
| ANZPGP208 | Property Insurance Management | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPGN 7 effective 1 Oct 2009 - renamed and issued with technical corrections. | |
| ANZPGP209 | Preparing a Property for Sale | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=1628 | Formally ANZRPTIP 5 effective 1 July 2019 - renamed and issued with technical corrections. | |

| Document | Name | Effective date | Superseded/ Deleted Date | Document Link | Notes |
|------------------|---|----------------|---------------------------------|--|--|
| NZVGP501 | Goods and Services Tax (GST) in Property | 1 July 2021 | Deleted Date | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | Formally NZVTIP 1 effective 1 July 2016 |
| NZVGP3U1 | Goods and Services Tax (GST) in Property | 1 July 2021 | | 2 | renamed and issued with technical |
| | | | | | corrections. |
| NZVGP502 | Valuations of Real Property, Plant and Equipment for use in New | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | Formally NZVTIP 2 effective 1 Jan 2018 |
| | Zealand Financial Reports | 200., === | | 8 | renamed and issued with technical |
| | | | | <u></u> | corrections. |
| NZVGP503 | Valuation Reports prepared by Unregistered Valuers | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | Formally NZVTIP 3 effective 1 July 2019 |
| | | | | 8 | renamed and issued with technical |
| | | | | | corrections. |
| NZVGP504 | Valuation of Houses Under Construction and Houses to be Built | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | Formally NZVGN 3 effective 1 Oct 2009 |
| | or Previously Unoccupied New Houses | | | 8 | renamed and issued with technical |
| | | <u> </u> | | 4 | corrections. |
| NZVGP505 | Assessing Rental Value | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | Formally ANZVGN 9 effective 1 Sept |
| | | | | 8 | 2008 - renamed and issued with |
| | | | | 1 | technical corrections. |
| NZVGP506 | Valuation of Contaminated Land | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | Formally NZRPGN 1 effective 1 Oct 2009 |
| | | | | \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ | - renamed and issued with technical |
| NZDCDC01 | Marker de of Maragina and | 4 1 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | corrections. Formally ANZRPGN 4 effective 1 Oct |
| NZPGP601 | Methods of Measurement | 1 July 2021 | | o nttps://propertyinstitute.iiz/Category:Action=viewacategory_iu=102 | 2009 - renamed and issued with |
| | | | | | technical corrections. |
| NZPGP602 | Leasing Agent Services | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | Formally ANZRPGN 10 effective 1 Oct |
| NZF GI UUZ | Leasing Agent Services | 1 July 2021 | | 8 | 2009 - renamed and issued with |
| | | | | | technical corrections. |
| NZPGP603 | Leasing Incentives | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | Formally ANZRPGN 3 effective 1 Oct |
| NZI CI OU | Leading meentives | 1 301, 2022 | | 8 | 2009 - renamed and issued with |
| | | | | | technical corrections. |
| | | | | | |
| The following is | s issued as GUIDANCE | | | | |
| | Significant Valuation Uncertainty | 1 July 2020 | Replaces the previous protocols | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | Replaces the previous protocols |
| | Significant valuation entering, | 1 300,7 = 3== | published on 27 and 29 March | 8 | published on 27 and 29 March 2020 |
| ANZVP 01/2020 | | | 2020 | - | |

| Document | Name | Effective date | Superseded/ | Document Link | Notes |
|------------------------------------|--|------------------------|---|--|---------------------------------------|
| | | | Deleted Date | | |
| International Va | aluation Standards (published by IVSC effective 31 January 2021) The f | ollowing apply to PIN7 | 2 and NZIV (including NZIV only) mem | bers in New Zealand. | |
| The following h | ave MANDATORY PRACTICE STATUS: | | | | |
| General Standard | rds | | | | |
| IVS 101 | Scope of Works | 31 Jan 2020 | | https://propertyinstitute.nz/Category?Action=View&Category_id=1402 | Changes from previous editions of IVS |
| IVS 102 | Investigations and Compliance | 31 Jan 2020 | | 7 | Changes from previous editions of IVS |
| IVS 103 | Reporting | 31 Jan 2020 | | 7 | Changes from previous editions of IVS |
| IVS 104 | Bases of Value | 31 Jan 2020 | | 7 | Changes from previous editions of IVS |
| IVS 105 | Valuation Approaches and Methods | 31 Jan 2020 | | 7 | Changes from previous editions of IVS |
| Asset Standards: | ş . | | | | |
| IVS 200 | Business and Business Interests | 31 Jan 2020 | | https://propertyinstitute.nz/Category?Action=View&Category_id=1402 | Changes from previous editions of IVS |
| IVS 210 | Intangible Assets | 31 Jan 2020 | | 7 | Changes from previous editions of IVS |
| IVS 220 | Non Financial Liabilities | 31 Jan 2020 | | 7 | New IVS |
| IVS 300 | Plant and Equipment | 31 Jan 2020 | | 7 | Changes from previous editions of IVS |
| IVS 400 | Real Property Interests | 31 Jan 2020 | | 7 | No changes |
| IVS 410 | Development Property | 31 Jan 2020 | | 7 | Changes from previous editions of IVS |
| IVS 500 | Financial Instruments | 31 Jan 2020 | | 7 | No changes |
| API/PINZ/N7 | ZIV Guidance Papers | | | | |
| | ave BEST PRACTICE STATUS: | | | | |
| ANZVGP101 Retrospective Valuations | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | Formally ANZVTIP 1 effective 1 Jan | |
| | The disposal of the disposal o | 200., 2000 | | 8 | 2020 – renamed and issued with |
| | | | | | technical corrections. |
| ANZVGP102 | Market Value of Property, Plant & Equipment in a Business | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | Formally ANZVTIP 2 effective 1 Jan |
| | | / | | 8 | 2016 - renamed and issued with |
| | | | | <u></u> | technical corrections. |
| ANZVGP103 | Addressing the Concept of "Forced Sale" | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | Formally ANZVTIP 3 effective 1 July |
| | | , | | 8 | 2015 - renamed and issued with |
| | <u> </u> | | | | technical corrections. |
| ANZVGP104 | Valuations for Insurance Purposes | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | Formally ANZVTIP 4 effective 1 Jan |
| | | | | 8 | 2021- renamed and issued with |
| | | | | | technical corrections. |
| ANZVGP105 | Valuation of Self Storage Facilities | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | Formally ANZVTIP 5 effective 1 July |
| | | | | 8 | 2019- renamed and issued with |
| | | | | | technical corrections. |
| ANZVGP106 | The Valuation of Partial Interests in Property Held Within Co- | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | , |
| | Ownership Structures | | | 8 | 2019 - renamed and issued with |
| | | | | | technical corrections. |
| ANZVGP107 | Valuation of Accommodation Hotels | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | Formally ANZVTIP 7 effective 1 July |
| | | | | 8 | 2019 - renamed and issued with |
| | | | | | technical corrections. |
| ANZVGP108 | Valuations for use in Offer Documents | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | Formally ANZVGN 8 effective 1 Oct |
| | | | | 8 | 2009 - renamed and issued with |
| | | | | | technical corrections. |
| ANZVGP109 | Market Value of Rural and Agribusiness Properties | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | Formally ANZVTIP 9 effective 1 Jan |
| | | | | 8 | 2018 - renamed and issued with |
| | | | | | technical corrections. |
| ANZVGP110 | Considerations when Forming an Opinion of Value When There Is | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 | Formally ANZVTIP 14 effective 1 Jan |
| | A Shortage of Market Transactions | | | 8 | 2021- renamed and issued with |
| | | | | | technical corrections. |

| Standards, Gu | andards, Guidance Papers & Protocols that apply to PINZ Members, Registered Valuers and Plant & Machinery Valuers in New Zealand (as at 1 July 2021) | | | | | | |
|----------------|--|----------------|-----------------------------|--|--|--|--|
| Document | Name | Effective date | Superseded/ Deleted Date | Document Link | Notes | | |
| ANZVGP111 | Valuation Procedures – Real Property | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZVTIP 11 effective 1 July 2019 - renamed and issued with technical corrections. | | |
| ANZVGP112 | Valuation for Mortgage and Loan Security Purposes | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZVTIP 12 effective 1 Jan 2020 - renamed and issued with technical corrections. | | |
| ANZVGP113 | Valuations for Compensation and Compulsory Acquisition | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZVTIP 13 effective 1 Jan 2021- renamed and issued with technical corrections. | | |
| ANZVGP113.1RP | Valuations for Compensation and Compulsory Acquisition - Resource Pack | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZVTIP 13 effective 1 Jan 2021 - renamed and issued with technical corrections. | | |
| ANZPGP201 | Disclaimer Clauses and Qualification Statements | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPGN 1 effective 1 Oct 2009 - renamed and issued with technical corrections. | | |
| ANZPGP202 | Property Advisors | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPTIP 2 effective 1 Jan 2016 - renamed and issued with technical corrections. | | |
| ANZPGP202.1RP | Property Advisors - Resource Pack | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPTIP 2 effective 1 Jan 2016 - renamed and issued with technical corrections. | | |
| ANZPGP203 | Acting as an Expert Witness | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPTIP 1 effective 1 July 2015 - renamed and issued with technical corrections. | | |
| ANZPGP203.1 RP | Acting as an Expert Witness – Resource Pack | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 8 | Formally ANZRPTIP 1 effective 1 July 2015 - renamed and issued with technical corrections. | | |
| ANZPGP204 | Development Management | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 8 | Formally ANZRPTIP 4 effective 1 July 2019 - renamed and issued with technical corrections. | | |
| ANZPGP205 | Feasibility Studies | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPGN 5 effective 1 Oct 2009 - renamed and issued with technical corrections. | | |
| ANZPGP206 | Due Diligence | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPGN 6 effective 1 Oct 2009 - renamed and issued with technical corrections. | | |
| ANZPGP207 | Property Research Guidelines | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPTIP 6 effective 1 July 2020 - renamed and issued with technical corrections. | | |
| ANZPGP208 | Property Insurance Management | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPGN 7 effective 1 Oct 2009 - renamed and issued with technical corrections. | | |
| ANZPGP209 | Preparing a Property for Sale | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPTIP 5 effective 1 July 2019 - renamed and issued with technical corrections. | | |
| NZVGP501 | Goods and Services Tax (GST) in Property | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally NZVTIP 1 effective 1 July 2016 - renamed and issued with technical corrections. | | |
| NZVGP502 | Valuations of Real Property, Plant and Equipment for use in New Zealand Financial Reports | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally NZVTIP 2 effective 1 Jan 2018 - renamed and issued with technical corrections. | | |

| Document | Name | Effective date | Superseded/ Deleted Date | Document Link | Notes |
|------------------|---|----------------|---|--|---|
| NZVGP503 | Valuation Reports prepared by Unregistered Valuers | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally NZVTIP 3 effective 1 July 2019 - renamed and issued with technical corrections. |
| NZVGP504 | Valuation of Houses Under Construction and Houses to be Built or Previously Unoccupied New Houses | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8_ | Formally NZVGN 3 effective 1 Oct 2009 - renamed and issued with technical corrections. |
| NZVGP505 | Assessing Rental Value | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZVGN 9 effective 1 Sept 2008 - renamed and issued with technical corrections. |
| NZVGP506 | Valuation of Contaminated Land | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162 8 | Formally NZRPGN 1 effective 1 Oct 2009 - renamed and issued with technical corrections. |
| NZPGP601 | Methods of Measurement | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPGN 4 effective 1 Oct 2009 - renamed and issued with technical corrections. |
| NZPGP602 | Leasing Agent Services | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPGN 10 effective 1 Oct 2009 - renamed and issued with technical corrections. |
| NZPGP603 | Leasing Incentives | 1 July 2021 | | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Formally ANZRPGN 3 effective 1 Oct 2009 - renamed and issued with technical corrections. |
| API/PINZ/NZ | ZIV Protocols | | | | |
| The following is | issued as GUIDANCE | | | | |
| ANZVP 01/2020 | Significant Valuation Uncertainty | 1 July 2020 | Replaces the previous protocols published on 27 and 29 March 2020 | https://propertyinstitute.nz/Category?Action=View&Category_id=162_8 | Replaces the previous protocols published on 27 and 29 March 2020 |

| Document | Name | Effective date | Superseded/ | s and Plant & Machinery Valuers in New Zealand (as at 1 J | Notes |
|--------------------|--|----------------------------|--------------|--|---------------------------------------|
| Document | Name | Lifective date | Deleted Date | Document Link | Notes |
| International ' | Valuation Standards (published by IVSC effective 31 January 2020) 1 | he following apply to PINZ | | members in New Zealand. | |
| | have mandatory practice status: | | | | |
| IVS 101 | Scope of Works | 31 Jan 2020 | | https://propertyinstitute.nz/Category?Action=View&Category_id=1402 | Changes from previous |
| | | | | | editions of IVS |
| IVS 102 | Investigations and Compliance | 31 Jan 2020 | | | Changes from previous |
| | | 24.1 2222 | | | editions of IVS |
| IVS 103 | Reporting | 31 Jan 2020 | | | Changes from previous editions of IVS |
| IVS 104 | Bases of Value | 31 Jan 2020 | | | Changes from previous |
| 173 104 | bases of value | 31 Jan 2020 | | | editions of IVS |
| IVS 105 | Valuation Approaches and Methods | 31 Jan 2020 | | | Changes from previous |
| | | | | | editions of IVS |
| Asset Standar | ds: | · | | | · |
| IVS 200 | Business and Business Interests | 31 Jan 2020 | | https://propertyinstitute.nz/Category?Action=View&Category_id=1402 | Changes from previous |
| | | | | | editions of IVS |
| IVS 210 | Intangible Assets | 31 Jan 2020 | | | Changes from previous |
| IV.C 220 | New Financial Linkilities | 21 Jan 2020 | | | editions of IVS New IVS |
| IVS 220 IVS 300 | Non Financial Liabilities Plant and Equipment | 31 Jan 2020 31 Jan 2020 | | | Changes from previous |
| 103 300 | Flant and Equipment | 31 Jan 2020 | | | editions of IVS |
| IVS 400 | Real Property Interests | 31 Jan 2020 | | | No changes |
| IVS 410 | Development Property | 31 Jan 2020 | | | Changes from previous |
| | Jevelope.v, | | | | editions of IVS |
| IVS 500 | Financial Instruments | 31 Jan 2020 | | | No changes |
| API/PINZ/N | NZIV Guidance Notes and Technical Information Pape | rs | | | |
| The following | have best practice status: | | | | |
| ANZVGN 8 | Valuations for use in Offer Documents | 1 Oct 2009 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZVGP108 - |
| ANZVGN 9 | Assessing Rental Value | 1 Sept 2008 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as NZVGP505 - |
| ANZVTIP 1 | Retrospective Valuations | 1 Jan 2020 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Effective 1 July 2015 |
| | | | | | Revised 1 Jan 2020 |
| | | | | | Renamed and reissued as |
| 4417V/TID 0 | AA | 4.1 2016 | 4.1.2004 | | ANZVGP101 |
| ANZVTIP 2 | Market Value of Property, Plant & Equipment in a Business | 1 Jan 2016 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZVGP102 |
| ANZVTIP 3 | Addressing the Concept of "Forced Sale" | 1 July 2015 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZVGP103 |
| ANZVTIP 4 | Valuations for Insurance Purposes | 1 Jan 2021 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Effective 1 Jan 2016 |
| | | | | | Revised 1 Jan 2021 |
| | | | | | Renamed and reissued as ANZVGP104 |
| ANZVTIP 5 | Valuation of Self Storage Facilities | 1 July 2019 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZVGP105 |
| ANZVTIP 6 | The Valuation of Partial Interests in Property Held Within Co- Ownership Structures | 1 July 2019 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZVGP106 |
| ANZVTIP 7 | Valuation of Accommodation Hotels | 1 July 2019 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZVGP107 |

| Standards, 1 | Technical Information Papers and Guidance Notes that | apply to PINZ Me | embers, Registered Valu | uers and Plant & Machinery Valuers in New Zealand (as at 1 Ja | nuary 2021) |
|-----------------|--|------------------|--------------------------|---|--|
| Document | Name | Effective date | Superseded/ Deleted Date | Document Link | Notes |
| ANZVTIP 9 | Market Value of Rural and Agribusiness Properties | 1 Jan 2018 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZVGP109 - |
| ANZVTIP 11 | Valuation Procedures – Real Property | 1 July 2019 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZVGP111 - |
| ANZVTIP 12 | Valuation for Mortgage and Loan Security Purposes | 1 Jan 2020 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZVGP112 - |
| ANZVTIP 13 | Valuations for Compensation and Compulsory Acquisition and Resource Pack | 1 Jan 2021 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZVGP113 & ANZVGP113.1RP |
| ANZVTIP 14 | Considerations when Forming an Opinion of Value When There Is A Shortage of Market Transactions | 1 Jan 2021 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZVGP110 - |
| NZVGN 3 | Valuation of Houses Under Construction and Houses to be Built or Previously Unoccupied New Houses. | 1 Oct 2009 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as NZVGP504 - |
| NZVTIP 1 | Goods and Services Tax (GST) in Property | 1 July 2016 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as NZVGP501 - |
| NZVTIP 2 | Valuations of Real Property, Plant and Equipment for use in New Zealand Financial Reports | 1 Jan 2018 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as NZVGP502 - |
| NZVTIP 3 | Valuation Reports prepared by Unregistered Valuers | 1 July 2019 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as NZVGP503 - |
| ANZRPGN 1 | Disclaimer Clauses and Qualification Statements | 1 Oct 2009 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZPGP201 - |
| ANZRPGN 3 | Leasing Incentives | 1 Oct 2009 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as NZPGP603 - |
| ANZRPGN 4 | Methods of Measurement | 1 Oct 2009 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as NZPGP601 - |
| ANZRPGN 5 | Feasibility Studies | 1 Oct 2009 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZPGP205 - |
| ANZRPGN 6 | Due Diligence | 1 Oct 2009 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZPGP206 - |
| ANZRPGN 7 | Property Insurance Management | 1 Oct 2009 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZPGP208 - |
| ANZRPGN 10 | Leasing Agent Services | 1 Oct 2009 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as NZPGP602 - |
| ANZRPTIP 1 | Acting as an Expert Witness | 1 July 2015 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZPGP203 & ANZPGP203.1 RP - |
| ANZRPTIP 2 | Property Advisors | 1 Jan 2016 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZPGP202 & ANZPGP202.1RP |
| ANZRPTIP 4 | Development Management | 1 July 2019 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZPGP204 |
| ANZRPTIP 5 | Preparing a Property for Sale | 1 July 2019 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZPGP209 |
| ANZRPTIP 6 | Property Research Guidelines | 1 July 2020 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as ANZPGP207 |
| NZRPGN 1 | Valuation of Contaminated Land | 1 Oct 2009 | 1 July 2021 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Renamed and reissued as NZVGP506 |
| The following o | documents are Guidance only: | ' | , | | |

| Standards, T | Standards, Technical Information Papers and Guidance Notes that apply to PINZ Members, Registered Valuers and Plant & Machinery Valuers in New Zealand (as at 1 January 2021) | | | | | | | |
|--|---|-------------|---------------------------------|--|---------------------------|--|--|--|
| Document Name Effective date Superseded/ Document Link | | | | | | | | |
| | | | Deleted Date | | | | | |
| Valuation | Significant Valuation Uncertainty | 1 July 2020 | Replaces the previous protocols | https://propertyinstitute.nz/Category?Action=View&Category_id=1628 | Replaces the previous | | | |
| Protocol | | | published on 27 and 29 March | | protocols published on 27 | | | |
| | | | 2020 | | and 29 March 2020 | | | |

| Document | Name | Effective date | Superseded/ Deleted Date | Document Link | Notes |
|-------------------------|---|----------------------------|--------------------------|--|---------------------------------------|
| | Valuation Standards (published by IVSC effective 31 January 2020) The following apply to | PINZ and NZIV (inclu | iding NZIV only) me | embers in New Zealand. | |
| The following VS 101 | Scope of Works | 31 Jan 2020 | | https://propertyinstitute.nz/Category?Action=View&Category_id=1402 | Changes from previous |
| V3 101 | Scope of Works | 31 Jan 2020 | | integration of the state of the | editions of IVS |
| VS 102 | Investigations and Compliance | 31 Jan 2020 | | | Changes from previous |
| | | | | | editions of IVS |
| VS 103 | Reporting | 31 Jan 2020 | | | Changes from previous |
| | | | | | editions of IVS |
| VS 104 | Bases of Value | 31 Jan 2020 | | | Changes from previous |
| VS 105 | Valuation Approaches and Methods | 31 Jan 2020 | | _ | editions of IVS Changes from previous |
| V3 103 | valuation Approaches and Methods | 31 Jan 2020 | | | editions of IVS |
| sset Standar | rds: | | | | Calcions of 143 |
| /S 200 | Business and Business Interests | 31 Jan 2020 | | https://propertyinstitute.nz/Category?Action=View&Category_id=1402 | Changes from previous |
| | | | | | editions of IVS |
| VS 210 | Intangible Assets | 31 Jan 2020 | | | Changes from previous |
| V0.05- | | | 1 | | editions of IVS |
| VS 300 | Plant and Equipment | 31 Jan 2020 | | | New IVS |
| /S 400 | Real Property Interests | 31 Jan 2020 | | | Changes from previous editions of IVS |
| /S 410 | Development Property | 31 Jan 2020 | | | No changes |
| | Financial Instruments | 31 Jan 2020 | | | Changes from previous |
| | | 02302020 | | | editions of IVS |
| NPI/PINZ Valu | uation and Property Standards: | | 1 | | |
| NZPS 1 | Valuations for Compulsory Acquisitions | 1 July 2017 | 31 Dec 2020 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Withdrawn replaced wit |
| | | | | | ANZVTIP 13. |
| | NZIV Guidance Notes and Technical Information Papers | | | | |
| | have best practice status: | | | | |
| NZVGN 5 | Valuations for Compulsory Acquisitions | 1 Oct 2009 | 31 Dec 2020 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Withdrawn replaced wit ANZVTIP 13. |
| ANZVGN 8 | Valuations for use in Offer Documents | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| NZVGN 9 | Assessing Rental Value | 1 Sept 2008 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZVTIP 1 | Retrospective Valuations | 1 Jan 2020 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Effective 1 July 2015 |
| ·=···· • | | - 33 32.0 | | | Revised 1 Jan 2020 |
| ANZVTIP 2 | Market Value of Property, Plant & Equipment in a Business | 1 Jan 2016 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZVTIP 3 | Addressing the Concept of "Forced Sale" | 1 July 2015 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZVTIP 4 | Valuations for Insurance Purposes | 1 Jan 2016 | 31 Dec 2020 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Effective 1 Jan 2016 |
| | | | | | Revised 1 Jan 2021 |
| | Valuation of Self Storage Facilities | 1 July 2019 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| NZVTIP 5 | | 1 | + | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| NZVTIP 5 | The Valuation of Partial Interests in Property Held Within Co-Ownership Structures | 1 July 2019 | | integration for the second for the s | |
| | The Valuation of Partial Interests in Property Held Within Co-Ownership Structures Valuation of Accommodation Hotels | 1 July 2019 1 July 2019 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |

| Document | Name | Effective date | Superseded/ Deleted Date | Document Link | Notes |
|------------|--|----------------|-----------------------------|---|-------|
| ANZVTIP 11 | Valuation Procedures – Real Property | 1 July 2019 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZVTIP 12 | Valuation for Mortgage and Loan Security | 1 Jan 2020 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| NZVGN 3 | Valuation of Houses Under Construction and Houses to be Built or Previously Unoccupied New Houses. | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| NZVTIP 1 | Goods and Services Tax (GST) in Property | 1 July 2016 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| NZVTIP 2 | Valuations of Real Property, Plant and Equipment for use in New Zealand Financial Reports | 1 Jan 2018 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| NZVTIP 3 | Valuation Reports prepared by Unregistered Valuers | 1 July 2019 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZRPGN 1 | Disclaimer Clauses and Qualification Statements | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZRPGN 3 | Leasing Incentives | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZRPGN 4 | Methods of Measurement | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZRPGN 5 | Feasibility Studies | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZRPGN 6 | Due Diligence | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZRPGN 7 | Property Insurance Management | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZRPGN 10 | Leasing Agent Services | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZRPTIP 1 | Acting as an Expert Witness | 1 July 2015 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZRPTIP 2 | Property Advisors | 1 Jan 2016 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZRPTIP 4 | Development Management | 1 July 2019 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZRPTIP 5 | Preparing a Property for Sale | 1 July 2019 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| NZRPGN 1 | Valuation of Contaminated Land | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |

| | Technical Information Papers and Guidance Notes that apply to PINZ Members, R | | | | |
|----------------|--|------------------|--------------------------|---|--|
| Document | Name | Effective date | Superseded/ Deleted Date | Document Link | Notes |
| nternational ' | Valuation Standards (published by IVSC and adopted by PINZ 1 July 2017) The following apply to PINZ an | d NZIV (includin | | embers in New Zealand. | |
| | have mandatory practice status: | | | | |
| VS 101 | Scope of Works | 1 July 2017 | Revised IVS | https://propertyinstitute.nz/Article?Action=View&Article_id=124 | Revised (effective 31 Janua |
| VS 102 | Investigations and Compliance | 1 July 2017 | (effective 31 | | 2020) |
| /S 103 | Reporting | 1 July 2017 | January | | |
| /S 104 | Bases of Value | 1 July 2017 | 2020) | | |
| /S 105 | Valuation Approaches and Methods | 1 July 2017 | | | |
| sset Standar | ds: | | | | |
| /S 200 | Business and Business Interests | 1 July 2017 | Revised IVS | https://propertyinstitute.nz/Article?Action=View&Article_id=124 | Revised |
| /S 210 | Intangible Assets | 1 July 2017 | (effective 31 | | (effective 31 January 2020 |
| /S 300 | Plant and Equipment | 1 July 2017 | January | | |
| /S 400 | Real Property Interests | 1 July 2017 | 2020) | | |
| /S 410 | Development Property | 1 July 2017 | | | |
| /S 500 | Financial Instruments | 1 July 2017 | | | |
| • | nation and Property Standards: | T | T | | |
| NZPS 1 | Valuations for Compulsory Acquisitions | 31 Dec 2009 | 1 July 2017 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Section 2 Amended 1 Jan 2014. and 1 July 2017 |
| | NZIV Guidance Notes and Technical Information Papers | | | | |
| | have best practice status: | | | | |
| NZVGN 1 | Valuation Procedures – Real Property | 1 Oct 2009 | 1 July 2019 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Replaced by ANZVTIP 11 |
| NZVGN 2 | Valuations for Mortgage and Loan Security Purposes | 1 Oct 2009 | 1 Jan 2020 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Replaced by ANZVTIP12 |
| ANZVGN 4 | Valuation for Rating and Taxing | 1 Oct 2009 | 1 Jan 2020 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Withdrawn |
| NZVGN 5 | Valuations for Compulsory Acquisitions | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| NZVGN 6 | Valuation of Accommodation Hotels | 1 Oct 2009 | 1 July 2019 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Replaced by ANZVTIP 7 |
| NZVGN 7 | The Valuation of Partial Interests in Property held within Co-Ownership Structures | 1 Oct 2009 | 1 July 2019 | | Replaced by ANZVTIP 6 |
| NZVGN 8 | Valuations for use in Offer Documents | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZVGN 9 | Assessing Rental Value | 1 Sept 2008 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZVGN 11 | Valuation of Self Storage Facilities | 1 Jan 2011 | 1 July 2019 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Replaced by ANZVTIP 5 |
| ANZVTIP 1 | Retrospective Valuations | 1 July 2015 | 1 July 2019 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Reviewed and Revised 1 July 2019 |
| NZVTIP 2 | Market Value of Property, Plant & Equipment in a Business | 1 Jan 2016 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| NZVTIP 3 | Addressing the Concept of "Forced Sale" | 1 July 2015 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZVTIP 4 | Valuations for Insurance Purposes | 1 Jan 2016 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZVTIP 9 | Market Value of Rural and Agribusiness Properties | 1 Jan 2018 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| IZVGN 3 | Valuation of Houses Under Construction and Houses to be Built or Previously Unoccupied New Houses | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| NZVTIP 1 | Goods and Services Tax (GST) in Property | 1 July 2016 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| NZVTIP 2 | Valuations of Real Property, Plant and Equipment for use in New Zealand Financial Reports | 1 Jan 2018 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| NZRPGN 1 | Disclaimer Clauses and Qualification Statements | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |

| Standards, | Technical Information Papers and Guidance Notes that apply to PINZ Mem | nbers, Registered Va | luers and Pla | nt & Machinery Valuers in New Zealand. (as at 1 J | anuary 2018) |
|------------|---|----------------------|-----------------------------|---|------------------------|
| Document | Name | Effective date | Superseded/ Deleted Date | Document Link | Notes |
| NZRPGN 3 | Leasing Incentives | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| NZRPGN 4 | Methods of Measurement | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZRPGN 5 | Feasibility Studies | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZRPGN 6 | Due Diligence | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZRPGN 7 | Property Insurance Management | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZRPGN 8 | Preparing Property for Sale | 1 Oct 2009 | 1 July 2019 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Replaced by ANZRPTIP 5 |
| ANZRPGN 9 | Property Development, Management and 'Terms of Appointment' | 1 Oct 2009 | 1 July 2019 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Replaced by ANZRPTIP 4 |
| ANZRPGN 10 | Leasing Agent Services | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZRPTIP 1 | Acting as An Expert Witness | 1 July 2015 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| ANZRPTIP 2 | Property Advisors | 1 Jan 2016 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| IZRPGN 1 | Valuation of Contaminated Land | 1 Oct 2009 | | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | |
| IZRPGN 2 | Countersigning of Valuation Reports Prepared by Unregistered Valuers | 1 Oct 2009 | 1 July 2019 | https://propertyinstitute.nz/Article?Action=View&Article_id=197 | Replaced by NZVTIP 3 |

| Standards, Tech | nnical Information Papers and Guidance Notes that apply to PINZ Members, Registered Valuers a | nd Plant & Mach | inery Valuers | in New Zealand (as at | : 1 January 2014) |
|-------------------------|---|-----------------|-----------------------------|-----------------------------------|---|
| Document | Name | Effective date | Superseded/ Deleted date | Superseded/Replaced/ Withdrawn | Notes |
| International Valua | tion Standards (published by PINZ/API July 2011i) The following apply to PINZ and NZIV (including NZIV only) members in N | lew Zealand. | | | |
| The following have | mandatory practice status: | | | | |
| IVS 101 | Scope of Works | 1 Jan 2014 | 30 June 2017 | Superseded | |
| IVS 102 | Implementation | 1 Jan 2014 | 30 June 2017 | Superseded | |
| IVS 103 | Reporting | 1 Jan 2014 | 30 June 2017 | Superseded | |
| Asset Standards: | | | | | |
| IVS 200 | Businesses and Business Interests | 1 Jan 2014 | 30 June 2017 | Superseded | |
| IVS 210 | Intangible Assets | 1 Jan 2014 | 30 June 2017 | Superseded | |
| IVS 220 | Plant and Equipment | 1 Jan 2014 | 30 June 2017 | Superseded | |
| IVS 230 | Real Property Interests | 1 Jan 2014 | 30 June 2017 | Superseded | |
| IVS 233 | Investment Property Under Construction | 1 Jan 2014 | 30 June 2017 | Superseded | |
| IVS 250 | Financial Instruments | 1 Jan 2014 | 30 June 2017 | Superseded | |
| Valuation Application | ons: | | | | |
| IVS 300 | Valuations for Financial Reporting | 1 Jan 2014 | 30 June 2017 | Superseded | |
| IVS 310 | Valuations of Real Property for Secured Lending | 1 Jan 2014 | 30 June 2017 | Superseded | |
| ANZPS 1 | Valuations for Compulsory Acquisitions | 31 Dec 2009 | 31 Dec 2013 | Superseded | Section 2 modified 31/12/13 |
| The following have | best practice status: | | | | |
| ANZVGN 1 | Valuation Procedures – Real Property | 1 Oct 2009 | | | |
| ANZVGN 2 | Valuations for Mortgage and Loan Security Purposes | 1 Oct 2009 | | | |
| ANZVGN 3 | Valuations for Mortgage and Loan Security Purposes (Forced Sale) | 1 Oct 2009 | 31 Dec 2015 | Superseded | Replaced by ANZVTIP3 31/12/15 |
| ANZVGN 4 | Valuation for Rating and Taxing | 1 Oct 2009 | | | |
| ANZVGN 5 | Valuations for Compulsory Acquisitions | 1 Oct 2009 | | | |
| ANZVGN 6 | Valuation of Accommodation Hotels | 1 Oct 2009 | | | |
| ANZVGN 7 | The Valuation of Partial Interests in Property held within Co-ownership Structures | 1 Oct 2009 | | | |
| ANZVGN 8 | Valuations for use in Offer Documents | 1 Oct 2009 | | | |
| ANZVGN 9 | Assessing Rental Value | 1 Sept 2008 | | | |
| ANZVGN 10 | Valuation of Agricultural Properties | 1 Sept 2008 | 1 Jan 2018 | Superseded | Replaced by ANZVTIP9 1/1/18 |
| ANZVGN 11 | Valuation of Self Storage Facilities | 1 Jan 2011 | | | |
| ANZVGN 12 | Market Value of a Property, Plant and Equipment as Part of a Going Concern Business | 1 Aug 2011 | 31 Dec 2015 | Superseded | Replaced by ANZVTIP2 31/12/15 |
| ANZVGN 13 | Valuation for Insurance Purposes | 1 Oct 2011 | 31 Dec 2015 | Superseded | Replaced by ANZVTIP4 31/12/15 |
| ANZVTIP 1 | Retrospective Valuations | 1 Jan 2016 | | · | |
| ANZVTIP 2 | Market Value of Property, Plant & Equipment in a Business | 1 Jan 2016 | | | |
| ANZVTIP 3 | Addressing the Concept of Forced Sale | 1 July 2015 | | | |
| ANZVTIP 4 | Valuations for Insurance purposes | 1 Jan 2016 | | | |
| NZVTIP 1 | Goods and Services Tax (GST) in Property | 1 July 2016 | | | |
| ANZRPTIP 1 | Acting as An Expert Witness | 1 July 2015 | | | |
| ANZRPTIP 2 | Property Advisors | 1 Jan 2016 | | | |
| NZVGN 1 | Valuations for use in New Zealand Financial Reports | 1 Oct 2009 | 21 Jan 2018 | Superseded | Replaced by NZVTIP2 - 1/1/18 |
| NZVGN 3 | Valuation of Houses Under Construction and Houses to be Built or Previously Unoccupied New Houses | 1 Oct 2009 | | | |
| ANZRPGN 1 | Disclaimer Clauses and Qualification Statements | 1 Oct 2009 | | | |
| ANZRPGN 2 | Acting as an Expert Witness, Advocate or Arbitrator | 1 Oct 2009 | 1 Jan 2016 | Superseded | Replaced by ANZRPTIP1 1/1/16 |
| ANZRPGN 3 | Leasing Incentives | 1 Oct 2009 | | | , |
| ANZRPGN 4 | Methods of Measurement | 1 Oct 2009 | | | |
| ANZRPGN 5 | Feasibility Studies | 1 Oct 2009 | | | |
| ANZRPGN 6 | Due Diligence | 1 Oct 2009 | | | |
| ANZRPGN 7 | Property Insurance Management | 1 Oct 2009 | | | |
| ANZRPGN 8 | Preparing Property for sale | 1 Oct 2009 | | | 1 |
| ANZRPGN 9 | Property Development, Management and 'Terms of Appointment' | 1 Oct 2009 | | | 1 |
| ANZRPGN 10 | | 1 Oct 2009 | | | |
| AINTULAIN IA | Leasing Agent Services | 1 000 2009 | | _1 | <u> </u> |

| NZRPGN 1 | Valuation of Contaminated Land | 1 Oct 2009 | | |
|----------|--|------------|--|--|
| NZRPGN 2 | Countersigning of Valuation Reports Prepared by Unregistered Valuers | 1 Oct 2009 | | |

| Document | Name | Effective date | Superseded/ | Superseded/Replaced/ | Notes |
|-------------------------|---|--------------------------|---------------------------|-----------------------|---------------------------------|
| | | | Deleted date | Withdrawn | |
| | ation Standards (published by PINZ/API July 2011ii) The following apply to PINZ and NZIV (including NZIV only) members. | ers in New Zealand. | | | |
| | e mandatory practice status: | 4.12042 | 24 D 2042 | 6 | |
| IVS 101 | Scope of Works | 1 Jan 2012 | 31 Dec 2013 | Superseded | |
| IVS 102 | Implementation | 1 Jan 2012 | 31 Dec 2013 | Superseded | |
| IVS 103 | Reporting | 1 Jan 2012 | 31 Dec 2013 | Superseded | <u> </u> |
| Asset Standards 1 | | 4.12042 | 24 D 2042 | | |
| IVS 200 | Businesses and Business Interests | 1 Jan 2012 | 31 Dec 2013 | Superseded | |
| IVS 210 | Intangible Assets | 1 Jan 2012 | 31 Dec 2013 | Superseded | |
| IVS 220 | Plant and Equipment | 1 Jan 2012 | 31 Dec 2013 | Superseded | |
| IVS 230 | Real Property Interests | 1 Jan 2012 | 31 Dec 2013 | Superseded | |
| IVS 233 | Investment Property under Construction | 1 Jan 2012 | 31 Dec 2013 | Superseded | |
| IVS 250 | Financial Instruments | 1 Jan 2012 | 31 Dec 2013 | Superseded | |
| | Valuations for Financial Reporting | 1 lon 2012 | 21 Dec 2012 | Cuparcadad | |
| IVS 300 | Valuations for Financial Reporting Valuations of Real Property for Secured Lending | 1 Jan 2012 | 31 Dec 2013 | Superseded | |
| IVS 310 | | 1 Jan 2012 | 31 Dec 2013 | Superseded | Continuo 2 difin d 24 /4 2 /4 2 |
| ANZPS 1 | Valuations for Compulsory Acquisitions | 1 Oct 2009 | 31 Dec 2013 | Superseded | Section 2 modified 31/12/13 |
| ANZVGN 1 | best practice status: | 1 Oct 2000 | <u> </u> | | |
| ANZVGN 1 ANZVGN 2 | Valuation Procedures – Real Property | 1 Oct 2009 1 Oct 2009 | + | | |
| ANZVGN 2 ANZVGN 3 | Valuations for Mortgage and Ioan Security Purposes Valuations for Mortgage and Loan Security Purposes (Forced Sale) | 1 Oct 2009 | 31 Dec 2013 | Cuparcadad | Replaced by ANZVTIP3 31/12/15 |
| ANZVGN 3 ANZVGN 4 | Valuation for Rating and Taxing | 1 Oct 2009 | 31 Dec 2013 | Superseded | Replaced by ANZVIIPS 31/12/13 |
| ANZVGN 5 | Valuation for Compulsory Acquisitions | 1 Oct 2009 | + | | |
| ANZVGN 5 ANZVGN 6 | Valuation of Accommodation Hotels | 1 Oct 2009 | + | 1 | |
| ANZVGN 7 | | 1 Oct 2009 | + | 1 | |
| ANZVGN 7 ANZVGN 8 | The Valuation of Partial Interests in Property held within Co-Ownership Structures Valuations for use in Offer Documents | 1 Oct 2009 | + | | |
| ANZVGN 8 ANZVGN 9 | Assessing Rental Value | 1 Sept 2008 | + | | |
| ANZVGN 9 ANZVGN 10 | | 1 Sept 2008 | 9 June 2016 | Superseded | |
| ANZVGN 10 ANZVGN 11 | Valuation of Agricultural Properties Valuation of Self Storage Facilities | 1 Jan 2011 | 9 Julie 2016 | Superseueu | |
| | | | 31 Dec 2015 | Cuparadad | Depleted by ANZV/TID2 21/12/15 |
| ANZVGN 12 | Market Value of a Property, Plant and Equipment as Part of a Going Concern Business | 1 Aug 2011. | | Superseded | Replaced by ANZVTIP2 31/12/15 |
| ANZVGN 13 NZVGN 1 | Valuation for Insurance Purposes Valuations for use in New Zeeland Financial Paperts | 1 Oct 2011 1 Oct 2009 | 31 Dec 2015 | Superseded | Replaced by ANZVTIP4 31/12/15 |
| NZVGN 1 NZVGN 2 | Valuations for use in New Zealand Financial Reports Insurance Valuation Reports | 1 Oct 2009 | 7 July 2017 1 Oct 2011 | Superseded Superseded | Replaced by ANZVGN13 1/10/11 |
| NZVGN 2 NZVGN 3 | Valuation of Houses Under Construction and Houses to be Built or Previously Unoccupied New Houses. | 1 Oct 2009 | 1 001 2011 | Superseueu | Replaced by ANZVGN13 1/10/11 |
| ANZRPGN 1 | Disclaimer Clauses and Qualification Statements | 1 Oct 2009 | + | | |
| ANZRPGN 1 | Acting as an Expert Witness, Advocate or Arbitrator | 1 Oct 2009 | | | |
| ANZRPGN 3 | | 1 Oct 2009 | | | |
| ANZRPGN 3 ANZRPGN 4 | Leasing Incentives Methods of Measurement | 1 Oct 2009 | | | |
| ANZRPGN 4 ANZRPGN 5 | Feasibility Studies | 1 Oct 2009 | | | |
| ANZRPGN 5 | Due Diligence | 1 Oct 2009 | | | |
| ANZRPGN 6 ANZRPGN 7 | Property Insurance Management | 1 Oct 2009 | | | |
| ANZRPGN 7 ANZRPGN 8 | Preparing Property for sale | 1 Oct 2009 | | | |
| ANZRPGN 8 ANZRPGN 9 | Property Development, Management and 'Terms of Appointment' | 1 Oct 2009 | | | |
| ANZRPGN 9 ANZRPGN 10 | Leasing Agent Services | 1 Oct 2009 | 1 | | |
| NZRPGN 10 NZRPGN 1 | Valuation of Contaminated Land | 1 Oct 2009 | | | |
| NZRPGN 1 NZRPGN 2 | Countersigning of Valuation Reports Prepared by Unregistered Valuers | 1 Oct 2009 | | | <u> </u> |

| Standards, Ted | chnical Information Papers and Guidance Notes that apply to PINZ Members, Registered Valu | uers and Plant & Mach | inery Valuers | in New Zealand (as a | t 1 October 2009) |
|----------------------|---|----------------------------|-----------------------------|-----------------------------------|---------------------------------|
| Document | Name | Effective date | Superseded/ Deleted date | Superseded/Replaced/ Withdrawn | Notes |
| Australia and New | Zealand Valuation and Property Standards (published by PINZ/API June 200iii) The following apply to PINZ and NZIV | (including NZIV only) memb | ers in New Zealar | nd. | |
| The following have | e mandatory practice status: | | | | |
| IVS 1 | Market Value Basis of Valuation | 1 Oct 2009 | 31 Dec 2011 | Superseded | |
| IVS 2 | Bases Other than Market Value | 1 Oct 2009 | 31 Dec 2011 | Superseded | |
| IVS 3 | Valuation Reporting | 1 Oct 2009 | 31 Dec 2011 | Superseded | |
| IVA 1 | Valuation for Financial Reporting | 1 Oct 2009 | 31 Dec 2011 | Superseded | |
| IVA 2 | Valuation for Secured Lending Purposes | 1 Oct 2009 | 31 Dec 2011 | Superseded | |
| IVA 3 | Valuation of Public Sector Assets for Financial Reporting | 1 Oct 2009 | 31 Dec 2011 | Superseded | |
| ANZPS 1 | Valuations for Compulsory Acquisitions | 1 Oct 2009 | | | |
| IVGN 1 | Real Property Valuation | 1 Oct 2009 | | | |
| IVGN 2 | Valuation of Lease Interests | 1 Oct 2009 | | | |
| IVGN 3 | Valuation of Plant and Equipment | 1 Oct 2009 | | | |
| IVGN 4 | Valuation of Intangible Assets | 1 Oct 2009 | | | |
| IVGN 5 | Valuation of Personal Property | 1 Oct 2009 | | | |
| IVGN 6 | Business Valuation | 1 Oct 2009 | | | |
| IVGN 7 | Consideration of Hazardous and Toxic Substances in Valuation | 1 Oct 2009 | | | |
| IVGN 8 | Cost Approach for Financial Reporting-DRC | 1 Oct 2009 | | | |
| IVGN 9 | (DCF) Analysis for Market Valuations and Investment Analysis | 1 Oct 2009 | | | |
| IVGN 10 | Valuation of Agricultural Properties | 1 Oct 2009 | | | |
| IVGN 11 | Reviewing Valuations | 1 Oct 2009 | | | |
| IVGN 12 | Valuation of Trade Related Property previously - Valuation of Specialised Trading Property | 1 Oct 2009 | | | |
| IVGN 13 | Mass Appraisal for Property Taxation | 1 Oct 2009 | | | |
| IVGN 14 | Valuation of Properties in Extractive Industries | 1 Oct 2009 | | | |
| IVGN 15 | Valuation of Historic Property | 1 Oct 2009 | | | |
| | e best practice status: | 1 222 232 | | | |
| ANZVGN 1 | Valuation Procedures – Real Property | 1 Oct 2009 | | | |
| ANZVGN 2 | Valuations for Mortgage and Ioan Security Purposes | 1 Oct 2009 | | | |
| ANZVGN 3 | Valuations for Mortgage and Loan Security Purposes (Forced Sale) | 1 Oct 2009 | 31 Dec 2015 | Replaced | Replaced by ANZVTIP3 31/12/15 |
| ANZVGN 4 | Valuation for Rating and Taxing | 1 Oct 2009 | | | |
| ANZVGN 5 | Valuations for Compulsory Acquisitions | 1 Oct 2009 | | | |
| ANZVGN 6 | Valuation of Accommodation Hotels | 1 Oct 2009 | | | |
| ANZVGN 7 | The Valuation of Partial Interests in Property held within Co-Ownership Structures | 1 Oct 2009 | | | |
| ANZVGN 8 | Valuations for use in Offer Documents | 1 Oct 2009 | | | |
| ANZVGN 9 | Assessing Rental Value | 1 Sept 2008 | + | | |
| ANZVGN 10 | Valuation of Agricultural Properties | 1 Sept 2008 | | | |
| NZVGN 1 | Valuations for use in New Zealand Financial Reports | 1 Oct 2009 | | | |
| NZVGN 2 | Insurance Valuation Reports | 1 Oct 2009 | 1 Oct 2011 | Replaced | Replaced by ANZVGN13 1/10/11 |
| NZVGN 3 | Valuation of Houses Under Construction and Houses to be Built or Previously Unoccupied New Houses | 1 Oct 2009 | 1 000 2011 | Періасси | Replaced by ANZVGN13 1/10/11 |
| ANZRPGN 1 | Disclaimer Clauses and Qualification Statements | 1 Oct 2009 | | | |
| ANZRPGN2 | Acting as an Expert Witness, Advocate or Arbitrator | 1 Oct 2009 | 31 Dec 2015 | Replaced | Replaced by ANZRPTIP1 31/12/15 |
| ANZRPGN 3 | Leasing Incentives | 1 Oct 2009 | 31 Dec 2013 | Nepiaceu | Replaced by ANZIN 1171 31/12/13 |
| ANZRPGN 4 | Methods of Measurement | 1 Oct 2009 | | | |
| ANZRPGN 4 | Feasibility Studies | 1 Oct 2009 | | | |
| ANZRPGN 6 | Due Diligence | 1 Oct 2009 | | | |
| ANZRPGN 7 | Property Insurance Management | 1 Oct 2009 | | + | |
| ANZRPGN 7 ANZRPGN 8 | Property insurance Management Preparing Property for sale | 1 Oct 2009 | | + | |
| ANZRPGN 8 ANZRPGN 9 | Property Development, Management and 'Terms of Appointment' | 1 Oct 2009 | | | |
| ANZRPGN 9 ANZRPGN 10 | | 1 Oct 2009 | | | |
| | Leasing Agent Services Valuation of Contaminated Land | | | | |
| NZRPGN 1 | Valuation of Contaminated Land | 1 Oct 2009 | | | |

| NZRPGN 2 | Countersigning of Valuation Reports Prepared by Unregistered Valuers | 1 Oct 2009 | T | |
|---------------------|--|--------------------------|--------------|----------------------|
| FND OF AUSTR | ALIA & NEW ZEALAND VALUATION & PROPERTY STANDARDS. | | | |
| | | nd NZIV /including NZ | IV only) mom | hors in Now Zooland |
| | actice FIFTH EDITION (published by PINZ/API November 2006) The following apply to PINZ a | ilu NZIV (Iliciuullig NZ | iv only) mem | bers in New Zealand. |
| | mandatory practice status: | 4.84 | 4.0.4.2000 | C |
| IVS 1 | Market Value Basis of Valuation | 1 March 2007 | 1 Oct 2009 | Superseded |
| IVS 2 | Bases Other than Market Value | 1 March 2007 | 1 Oct 2009 | Superseded |
| IVS 3 | Valuation Reporting | 1 March 2007 | 1 Oct 2009 | Superseded |
| IVA 1 | Valuation for Financial Reporting | 1 March 2007 | 1 Oct 2009 | Superseded |
| IVA 2 | Valuation for Lending Purposes | 1 March 2007 | 1 Oct 2009 | Superseded |
| ANZPS 1 | Valuations for Compulsory Acquisitions | 1 March 2007 | 1 Oct 2009 | Superseded |
| IVGN 1 | Real Property Valuation | 1 March 2007 | 1 Oct 2009 | Superseded |
| IVGN 2 | Valuation of Lease Interests | 1 March 2007 | 1 Oct 2009 | Superseded |
| IVGN 3 | Valuation of Plant and Equipment | 1 March 2007 | 1 Oct 2009 | Superseded |
| IVGN 4 | Valuation of Intangible Assets | 1 March 2007 | 1 Oct 2009 | Superseded |
| IVGN 5 | Valuation of Personal Property | 1 March 2007 | 1 Oct 2009 | Superseded |
| IVGN 6 | Business Valuation | 1 March 2007 | 1 Oct 2009 | Superseded |
| IVGN 7 | Consideration of Hazardous and Toxic Substances in Valuation | 1 March 2007 | 1 Oct 2009 | Superseded |
| IVGN 8 | Depreciated Replacement Cost | 1 March 2007 | 1 Oct 2009 | Superseded |
| IVGN 9 | Discounted Cash Flow (DCF) Analysis for Market and Non-Market Based Valuations | 1 March 2007 | 1 Oct 2009 | Superseded |
| IVGN 10 | Valuation of Agricultural Properties | 1 March 2007 | 1 Oct 2009 | Superseded |
| IVGN 11 | Reviewing Valuations | 1 March 2007 | 1 Oct 2009 | Superseded |
| IVGN 12 | Valuation of Specialised Trading Properties | 1 March 2007 | 1 Oct 2009 | Superseded |
| IVGN 13 | Mass Appraisal for Property Taxation | 1 March 2007 | 1 Oct 2009 | Superseded |
| IVGN 14 | Valuation of Properties in Extractive Industries | 1 March 2007 | 1 Oct 2009 | Superseded |
| The following have | best practice status: | | | |
| ANZVGN 1 | Valuation Procedures – Real Property | 1 March 2007 | 1 Oct 2009 | Superseded |
| ANZVGN 2 | Valuations for Mortgage and Loan Security Purposes | 1 March 2007 | 1 Oct 2009 | Superseded |
| ANZVGN 3 | Valuations for Mortgage and Loan Security Purposes (Forced Sale) | 1 March 2007 | 1 Oct 2009 | Superseded |
| ANZVGN 4 | Valuation for Rating and Taxing | 1 March 2007 | 1 Oct 2009 | Superseded |
| ANZVGN 5 | Valuations for Compulsory Acquisitions | 1 March 2007 | 1 Oct 2009 | Superseded |
| ANZVGN 6 | Valuation of Accommodation Hotels | 1 March 2007 | 1 Oct 2009 | Superseded |
| ANZVGN 7 | The Valuation of Partial Interests in Property held within Co-Ownership Structures | 1 March 2007 | 1 Oct 2009 | Superseded |
| ANZVGN 8 | Prospectus Valuations | 1 March 2007 | 1 Oct 2009 | Superseded |
| NZVGN 1 | Valuations for use in New Zealand Financial Reports | 1 March 2007 | 1 Oct 2009 | Superseded |
| NZVGN 2 | Insurance Valuation Reports | 1 March 2007 | 1 Oct 2009 | Superseded |
| NZVGN 3 | The Valuation of Rural Properties. | 1 March 2007 | 1 Oct 2009 | Superseded |
| NZVGN 4 | Valuation of Houses Under Construction and Houses to be Built or Previously Unoccupied New Houses. | 1 March 2007 | 1 Oct 2009 | Superseded |
| ANZRPGN 1 | Disclaimer Clauses and Qualification Statements | 1 March 2007 | 1 Oct 2009 | Superseded |
| ANZRPGN 2 | Acting as an Expert Witness, Advocate or Arbitrator | 1 March 2007 | 1 Oct 2009 | Superseded |
| ANZRPGN 3 | Leasing Incentives | 1 March 2007 | 1 Oct 2009 | Superseded |
| ANZRPGN 4 | Methods of Measurement | 1 March 2007 | 1 Oct 2009 | Superseded |
| ANZRPGN 5 | Feasibility Studies | 1 March 2007 | 1 Oct 2009 | Superseded |
| ANZRPGN 6 | Due Diligence | 1 March 2007 | 1 Oct 2009 | Superseded |
| ANZRPGN 7 | Property Insurance Management | 1 March 2007 | 1 Oct 2009 | Superseded |
| ANZRPGN 8 | Preparing Property for sale | 1 March 2007 | 1 Oct 2009 | Superseded |
| ANZRPGN 9 | Property Development, Management and 'Terms of Appointment' | 1 March 2007 | 1 Oct 2009 | Superseded |
| ANZRPGN 10 | Leasing Agent Services | 1 March 2007 | 1 Oct 2009 | Superseded |
| NZRPGN 1 | Valuation of Contaminated Land | 1 March 2007 | 1 Oct 2009 | Superseded |
| NZRPGN 2 | Countersigning of Valuation Reports Prepared by Unregistered Valuers | 1 March 2007 | 1 Oct 2009 | Superseded |
| The following addit | ions to Professional Practice Fifth Edition were issued in 2008 and have guidance status. | | | |
| ANZVGN 8 | Valuations for use in Offer Documents | 25 June 2008 | 1 Oct 2009 | Superseded |
| ANZVGN 9 | Assessing Rental Value | 25 June 2008 | 1 Oct 2009 | Superseded |
| ANZVGN 10 | Valuation of Agricultural Properties | 25 June 2008 | 1 Oct 2009 | Superseded |

END OF PROFESSIONAL PRACTICE FIFTH EDITION

API/NZPI Professional PRACTICE 2004 (published by API February 2004 Fourth Edition) The following apply to PINZ and NZIV (including NZIV only) members in New Zealand. All have good practice status however the practice status of PS 1, 2, 3 & 4 was upgraded from good to mandatory from 21 July 2004.

| practice stat | practice status nowever the practice status of PS 1, 2, 3 & 4 was upgraded from good to mandatory from 21 July 2004. | | | | | |
|-----------------|--|------------------------------------|--|--|--|--|
| The following h | had good practice status however the status of Practice Standards (PS) was upgraded from good to | mandatory from 21 July 2004.iv | | | | |
| PS 1 | Valuation Procedures | 1 May 2004 1 March 2007 Superseded | | | | |
| PS 2 | Valuations for Mortgage & Loan Security Purposes | 1 May 2004 1 March 2007 Superseded | | | | |
| PS 3 | Valuations for Financial Reporting Purposes | 1 May 2004 1 March 2007 Superseded | | | | |
| IVS 1 | Market Value Basis of Valuation | 1 May 2004 1 March 2007 Superseded | | | | |
| IVS 2 | Valuation Bases Other than Market Value | 1 May 2004 1 March 2007 Superseded | | | | |
| IVA 1v | Valuation for Financial Reporting | 1 May 2004 1 March 2007 Superseded | | | | |
| IVA 2 | Valuation for Lending Purposes | 1 May 2004 1 March 2007 Superseded | | | | |
| GN 1.1 | Valuation Procedures - Real Property | 1 May 2004 1 March 2007 Superseded | | | | |
| GN 2.1 | Valuations for Mortgage and Loan Security Purposes | 1 May 2004 1 March 2007 Superseded | | | | |
| GN 3.1 | Valuations for Financial Reporting Purposes in Australia | 1 May 2004 1 March 2007 Superseded | | | | |
| GN 3.2 | Valuation for Financial Reporting Purposes in New Zealand | 1 May 2004 1 March 2007 Superseded | | | | |
| The following P | Practice Standard (PS) had exposure status from 1 May 2004 and mandatory status from 1 May 200 | i. | | | | |
| PS 4 | Valuations for Compulsory Acquisitions | 1 May 2004 1 March 2007 Superseded | | | | |
| The following h | had exposure status from 1 May 2004 and good practice status from 1 May 2005. | | | | | |
| GN 1.2 | Valuation Procedures - Plant and Equipment | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 1.3 | Land Contamination Issues | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 1.4 | Native Title Issues | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 1.5 | Valuation of Accommodation Hotels | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 1.6 | Valuation of Owner Occupied property | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 1.7 | Disclaimer Clauses and Qualification Statements | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 1.8 | Leasing Incentives | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 1.9 | Electronic Transmission of Documents | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 2.2 | Valuations for Mortgage and Loan Security Purposes (Forced Sale) | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 4.1 | Valuations for Compulsory Acquisitions | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 5.1 | Valuation for Rating and Taxing | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 6.1 | Methods of Measurementvi | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 6.2 | Feasibility Studies | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 6.3 | Due Diligence | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 6.4 | Property Insurance | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 6.5 | Preparing Property for sale | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 6.6 | Property Development, Management and 'Terms of Appointment' | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 6.7 | Leasing Agent Services | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 6.8 | Prospectus Valuations | 1 May 2005 1 March 2007 Superseded | | | | |
| GN 6.9 | Acting as an Expert Witness, Advocate or Arbitrator | 1 May 2005 1 March 2007 Superseded | | | | |

| IPMV Plant & Machine | ry Valuation Standards (published by the Institute of Plant & Machinery Valuers April 1998 and effective from 20 N | March 1998.) The following a | applied to membe | ers carrying out Plant and Machinery Valuations in New |
|-------------------------|--|------------------------------|------------------|--|
| Zealand. All had best p | | | | |
| GP 1 | General Principles | 20 March 1998 | 1 May 2004 | Superseded |
| PS 1 | Market Value Basis | 20 March 1998 | 1 May 2005 | Superseded |
| PS 2 | Depreciated Replacement Cost Basis | 20 March 1998 | 1 May 2005 | Superseded |
| GN 1 | Value in Exchange | 20 March 1998 | 1 May 2005 | Superseded |
| GN 2 | Valuations for Financial Statements | 20 March 1998 | 1 May 2004 | Superseded |
| GN 3 | Value for Security Against Loan | 20 March 1998 | 1 May 2004 | Superseded |
| GN 4 | Value for Insurance Purposes | 20 March 1998 | 1 May 2005 | Superseded |
| GN 5 | Receivership, Liquidation and Insolvency Valuations | 20 March 1998 | 1 May 2005 | Superseded |
| VP 1 | Plant and Machinery Valuation Procedures | 20 March 1998 | 1 May 2004 | Superseded |
| END IPMV PLANT | & MACHINERY VALUATION STANDARDS 1998 | | | |
| NZIV Technical Handbo | ok: NZIV Valuation Standards (published by NZIV 1 January 1995 REVISION) The following apply to NZIV members | in New Zealand. | | |
| | t practice status from 1 January 1995 | | | |
| Practice Standard 1 | The Valuation of Residential Properties | 1 Jan 1995 | 1 May 2004 | Superseded |
| Practice Standard 2 | The Valuation of Residential Properties for Mortgage Purposes | 1 Jan 1995 | 1 May 2004 | Superseded |
| Practice Standard 3 | The Valuation of Rural Properties | 1 Jan 1995 | 1 May 2007 | Superseded |
| Practice Standard 4 | The Valuation of Suburban Commercial Property | 1 Jan 1995 | 1 March 1997 | Withdrawn |
| Valuation Standard | General Valuation Concepts and Principles | 1 Jan 1995 | 1 May 2004 | Superseded |
| Valuation Standard 1 | Market Value Basis of Valuation | 1 Jan 1995 | 1 May 2004 | Superseded |
| Valuation Standard 2 | Valuation Bases other than Market Value | 1 Jan 1995 | 1 May 2004 | Superseded |
| Valuation Standard 3 | Valuations for Financial Statements | 1 Jan 1995 | 1 May 2004 | Superseded |
| Valuation Standard 4 | Valuations for Loan Security, Mortgages and Debentures | 1 Jan 1995 | 1 May 2004 | Superseded |
| The following have gui | dance status from 1 January 1995. | | | |
| Background Paper 1 | The Valuer | 1 Jan 1995 | 1 May 2005 | Superseded |
| Background Paper 2 | The Valuer's Relationship with the Client | 1 Jan 1995 | 1 May 2005 | Superseded |
| Background Paper 3 | The Valuer's Relationship with the Auditor | 1 Jan 1995 | 1 May 2005 | Superseded |
| Background Paper 4 | The Valuer's Relationship with other Experts | 1 Jan 1995 | 1 May 2005 | Superseded |
| Guidance Note 1 | Valuations and GST | 1 Jan 1995 | 1 May 2005 | Superseded |
| Guidance Note 2 | Risk Assessment and the Valuer Relationship to Third Parties | 1 Jan 1995 | 1 May 2005 | Superseded |
| Guidance Note 3 | Valuation of Contaminated Land; and Bibliography | 1 Jan 1995 | 1 March 2007 | Superseded |
| Guidance Note 4 | Use of Discounted Cash Flow in Property Valuations | 1 Jan 1995 | 1 May 2005 | Superseded |
| Guidance Note 5 | Insurance Valuation Reports | 1 Jan 1995 | 1 March 2007 | Superseded |
| Guidance Note 6 | Letters of Engagement; and Disclaimers | 1 Jan 1995 | 1 May 2005 | Superseded |
| The following had prov | isional status for 12 months from 1 March 1997 and full practice standard or guidance note status from 1 March 19 | 998. | | |
| Practice Standard 4 | The Valuation of Commercial Property | 1 March 1998 | 1 May 2004 | Superseded |
| Guidance Note 7 | Valuation of Houses Under Construction; and Houses to be Built or Previously Unoccupied New Houses | 1 March 1998 | 1 March 2007 | Superseded |
| Guidance Note 8 | Fractional Valuations | 1 March 1998 | 1 May 2005 | Superseded |
| Guidance Note 9 | Counter-signing of Valuation Reports Prepared by Unregistered Valuers. | 1 March 1998 | 1 March 2007 | Superseded |
| The following had prov | isional status from 1 March 1998 | | | |

END OF NZIV TECHNICAL HANDBOOK

Guidance Note 10

END API/NZPI PROFESSIONAL PRACTICE 2004

Note: it is acknowledged that some content from the existing NZIV/NZPI guidance notes is not currently covered. Work is proceeding on the development of a guidance note on the Valuation of Rural Properties, Insurance Valuations and the Valuation of Houses under Construction and Houses to be built or Previously Unoccupied.

1 March 1998 1 March 2007 | Superseded

Independence of a Professional Advisor.