9th International Conference on the Valuation of Plant Machinery and Equipment

October 26-28 2015, Tokyo, Japan

RICS

ASA American Society of Appraisers Providing Value Worldwide

API The Australian Property Institute Leading the property professions

Local Host:

JaSIA Japanese Society of Independent Appraisers 日本資産評価士協会

Kyoto University Kyoto Japan Founded 1897

For more information: **www.icvpme.org**

A Message from the Chairman

On behalf of the organising committee of the ICVPME and our sponsors and supporters, may I thank you for your interest in this, the 9th biennial conference and commend the exciting programme to you.

The International Conference on the Valuation of Plant Machinery and Equipment is a unique event at which the plant, machinery and equipment valuers and appraisers of the world gather together with three important aims:

- firstly, to hear and learn from inspiring speakers from around the world – all experts in their chosen topics;
- secondly, to discuss matters of mutual interest and 'hot topics' of concern to the profession;
- thirdly, to enjoy the fellowship of like-minded colleagues from around the world.

The conferences have been running for 17 years and, once again, the hard-working volunteers on this organising committee, with the professional assistance of the Japanese Society of Independent Appraisers, have produced a wonderful opportunity to gather together in Tokyo to fulfil all three aims.

We hope and fully expect that the programme, together with the varied and exciting social events, will encourage and attract many delegates to Tokyo.

We are once again grateful to the American Society of Appraisers, the Royal Institution of Chartered Surveyors, the China Appraisal Society and the Australian Property Institute, for their continuing support; this is the fifth conference which has benefited from the active support of these organisations and this patronage has enabled the international committee and the 2015 organisation committee to commit to a level of facility and presentation which would otherwise be impossible.

We are also indebted to our sponsors who have supported the conference financially and defrayed some of the costs of the conference.

I do hope that you will be able to attend the conference and will enjoy and benefit from learning about and discussing the wide ranging subjects on the programme. I look forward to seeing you in Tokyo.

With best wishes

Peter Singleton, MA, MRICS Chairman,
International Plant and Machinery Valuation Committee

Programme

Monday October 26 2015

9:30	Registration and refreshments
10:00	Welcome from Chairman of ICVPME Committee, **Peter Singleton**
10:10	Welcome from the Japanese Host, **Prof. Kiyoshi Kobayashi**
10:20	Keynote Speaker - Japanese Economy, **METI - Director**
11:05	IVS (International Valuation Standards), **Tatsumi Yamada (KPMG)**
11:50	Lunch
13:00	Valuation Diligence, **Matt Tanner**
13:45	What a buyer wants, **Norm Laskay**
14:30	Networking and refreshments
14:50	Obsolete Old Facilities - Liquidation/ Disposal, **Mike Pankhurst**
15:35	Assets Retirement Obligations: assessment for financial reporting, **Irina Rykun, Marek Jindra**
16:20	Networking and refreshments
16:35	Cost of Capital and its impact on the M&E Appraisers, **Alexander Lopatnikov**
17:05	Jade, **Mona Miller**
17:50	End of conference day one

Tuesday October 27 2015

9:30	Registration and refreshments
10:00	Japanese High Speed Train System, **Masufumi Shukuri**
10:45	Valuation of Japanese High Speed Train Technology, **Raymond Rath**
12:00	Lunch
13:00	What is the shape of the Global Banking Industry, **Ken Loso**
13:45	"Valuation in a new era – why financial reporting requirements are changing the way valuers and auditors work", **David Falkner (Colliers), Nova Chan (PWC)**
14:30	MTS Appraiser and Physical Asset Management Standard ISO 55000, **Norberto Levin**
15:15	Networking and refreshments
15:30	MTS Appraisal Practices in China, **Dr. Guochun Zhang**
16:15	Topic - The Practice of Plant And Machinery Valuation In Nigeria, **Paul Osaji**
17:00	Utility & Infrastructure Valuation, **Alexander Lopatnikov**
17:50	End of conference day two

Wednesday October 28 2015

9:30	Networking and refreshments
10:00	Welcome, **Peter Singleton**
10:15	Valuation of Industrial Intellectual Property, **Raymond Rath**
11:30	Networking and refreshments
12:00	Valuation of Industrial Intellectual Property, **Raymond Rath**
13:30	Lunch
14:30	Fair Value - IFRS 13, **Speaker to be confirmed**
16:00	Networking and refreshments
16:30	Fair Value - IFRS 13, **Speaker to be confirmed**
17:50	End of conference day three

* Note : The Preliminary Programme, Subject to change without notice.

Optional Tour:
Tour of Rail Network Control Centre
(Under Planning for Wednesday afternoon.)

Registrant Fees

Category	Early Bird Registration (Through August 15 2015)	Regular Registration (After August 15 2015)
(A).Conference Registrant Fee (ALL INCLUSIVE)	JPY118,000 (≒US$983 $1=120*)	JPY138,000 (≒US$1,150 $1=120*)
(B).Conference Registrant Fee (WITH "NO" GALA DINNER)	JPY98,500	JPY118,000
(C).1 Day Conference Fee	JPY39,000	JPY43,000

*Exchange Rate: As of April/1/2015

(A).Conference Registrant Fee (ALL INCLUSIVE)

The Conference Registrant Fee includes all educational sessions, refreshment breaks, three luncheons, get-acquainted welcome reception (open to all registrants, guest/companions), the gala dinner and a resource manual containing all educational handouts.

(B).Conference Registrant Fee (WITH NO GALA DINNER)

The same as above (A), except for gala dinner.

(C).1 Day Conference Fee

The 1 Day Conference Fee includes 1 day educational sessions, refreshment breaks, a luncheon and a resource manual containing all educational handouts.

Registration Information

Those who are planning to attend the conference, please check the conference website (www.icvpme.org) for any further information.

Committee Members

Peter Singleton - Chairman
Robert Clark - Secretary
Rick Berkemeier
Alexander Lopatnikov
Kevin Reilly
Rajeev Shah
Chengjun Wang
Michael Pankhurst
Pete Campbell
Guochun ZHANG
Lee Hackett - Counsel
Rodney Hyman - Counsel
Kazuo Wakayama - Leader / Advisor
Kiyoshi Kobayashi - Receiving Committee, Chair

Conference Secretariat:
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